

RETAIL SPACE FOR LEASE

3071 Longtown Commons Dr., Columbia, SC



Offering Memorandum

RETAIL SPACE FOR LEASE

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COMPANY OVERVIEW:

Cypress Real Estate Partners, LLC d/b/a Cypress Commercial & Investment Real Estate is an investment real estate brokerage firm that exclusively represents buyers and sellers of single-tenant income producing properties and shopping centers in the Carolinas and southeastern United States. With over 80 years of investment real estate experience, Cypress has emerged as one of the top boutique investment real estate firms. Cypress' brokerage team prides itself on delivering superior client service while offering the most current and advanced marketing techniques in today's marketplace. Cypress has sold over \$1 billion in investment properties throughout the Carolinas and eastern half of the United States, representing both buyers and sellers in both metropolitan and rural marketplaces.

DISCLAIMER:

It is the prospective purchaser's responsibility to conduct its own due diligence. The information contained in this brochure does not purport to be all-inclusive or to contain all of the information that a prospective purchaser may desire. Additional information and an opportunity to inspect the property will be made available to interested, qualified prospective purchasers. Owner and its representatives make no representation or warranty, express or implied, as to the accuracy or completeness of this information, and no legal commitments or obligations shall rise by reason of the contents herein. Cypress Commercial & Investment Real Estate represents the seller in this transaction.

The owner expressly reserves the right, at its sole discretion, to reject any or all expressions of interest by any entity at any time with or without notice. The owner shall have no legal commitment or obligation to any entity reviewing this information or making an offer to purchase subject property unless and until a written agreement for the purchase of the property has been fully executed, delivered and approved by the owner.

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Lease Overview / Property Highlights



LEASE OVERVIEW

- New Class A Retail or Medical Office
- High traffic area Clemson Rd: 24,400 VPD; I-77: 86,800 VPD
- New \$400 Million Lexington Medical Center office right behind space
- Strong Retail area with limited availability

Asking Rental Rate: \$23 PSF NNN

Asking Monthly Rate: \$14,451/MO.

Estimated NNN Pass Thrus: \$4,500 +/- /MO. (Tax, Ins & CAM)

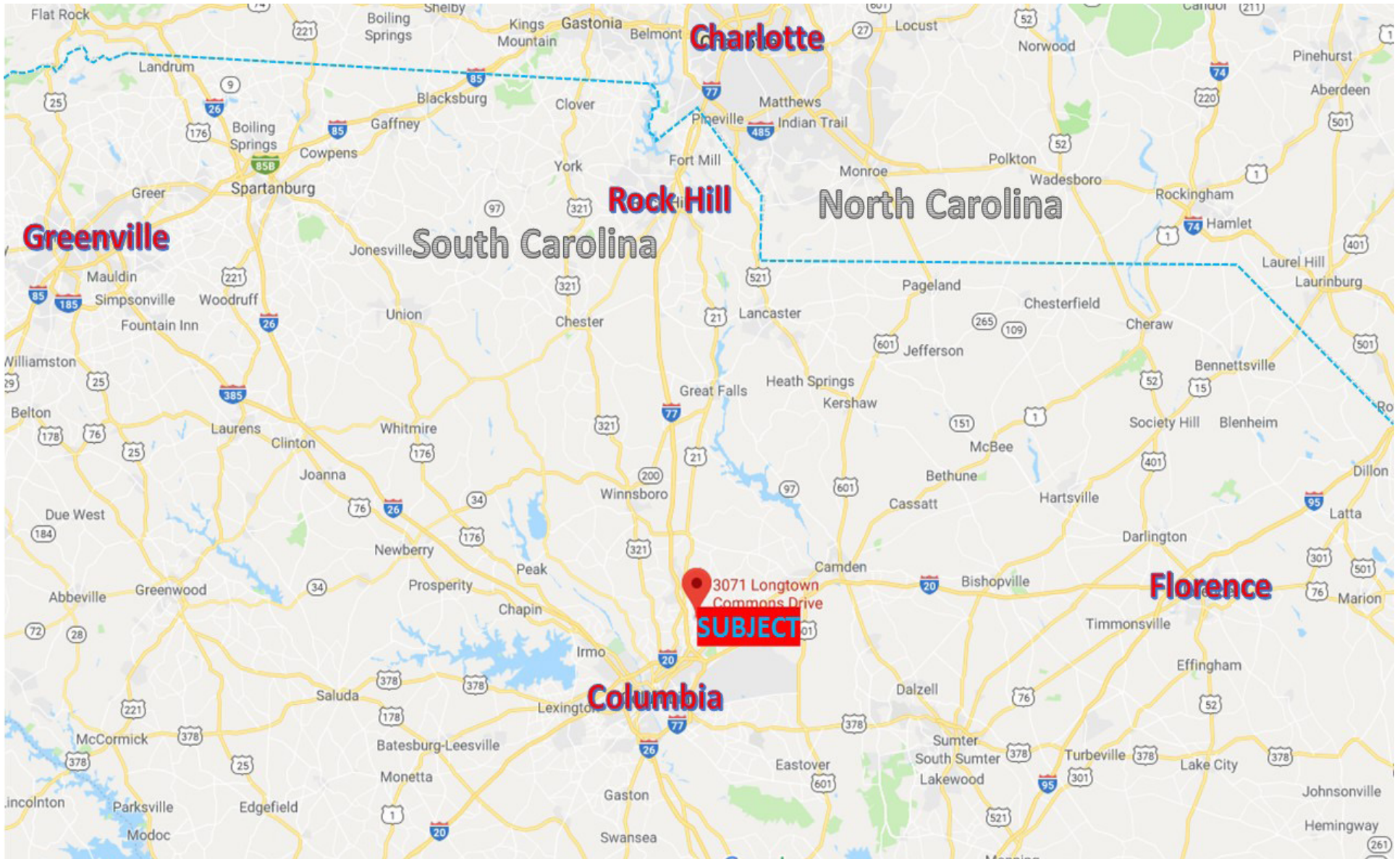
PROPERTY HIGHLIGHTS

| | |
|-----------------|---|
| Location: | 3071 Longtown Commons Dr., Columbia, SC 29229 |
| Building: | 7,540+/- SF ***Walk-in coolers not included in SF |
| Land Area: | 1.32+/- Acres |
| Parking Spaces: | Ample parking on site |
| Zoning: | Commercial (Retail) |
| Notes: | Directly next door to Discount Tire and Bojangles'. Accross the street from Lowes, Auto Zone, CVS, ALDI and other national retailers. |

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Regional Map



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Site Aerial



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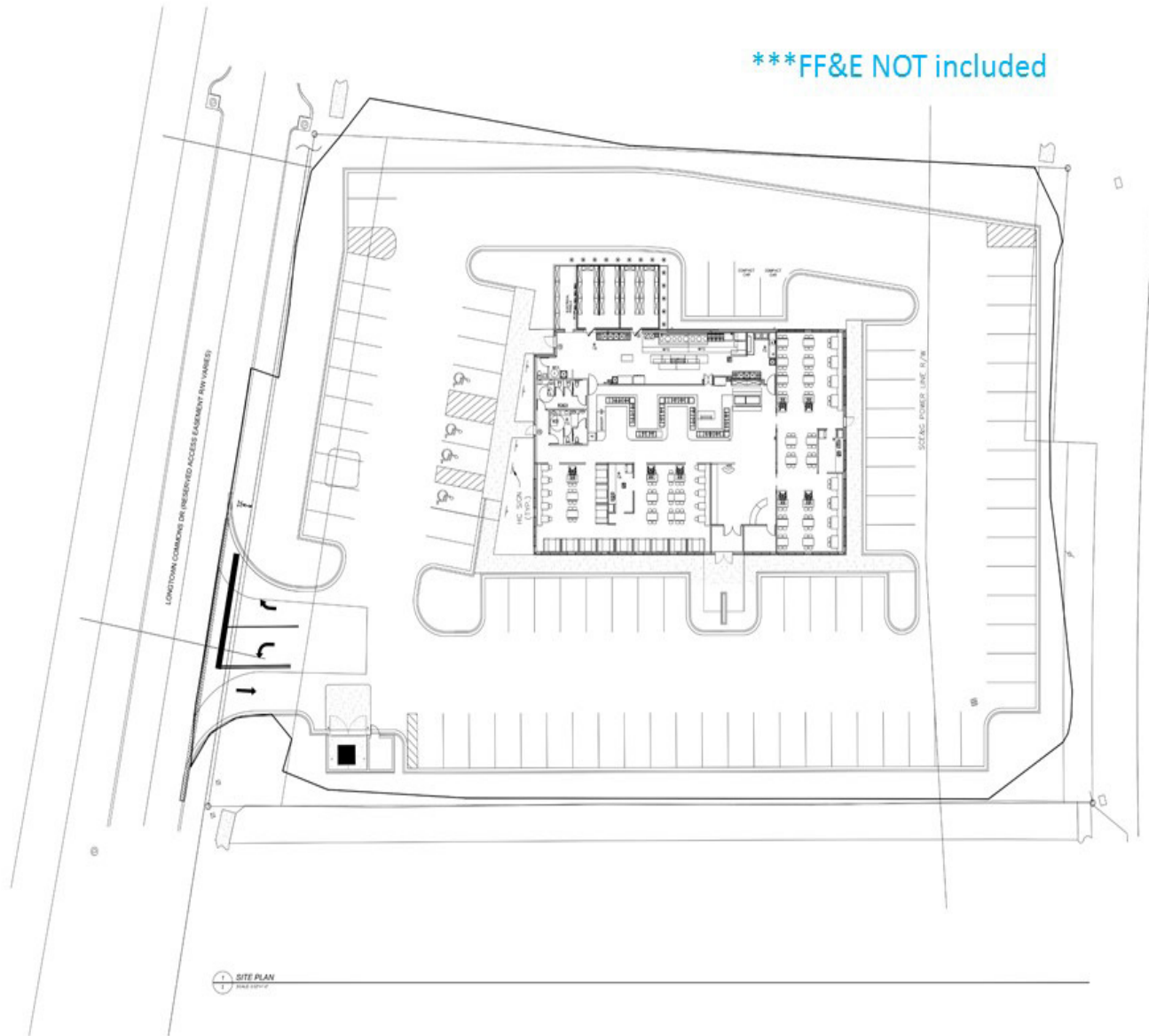
Site Aerial



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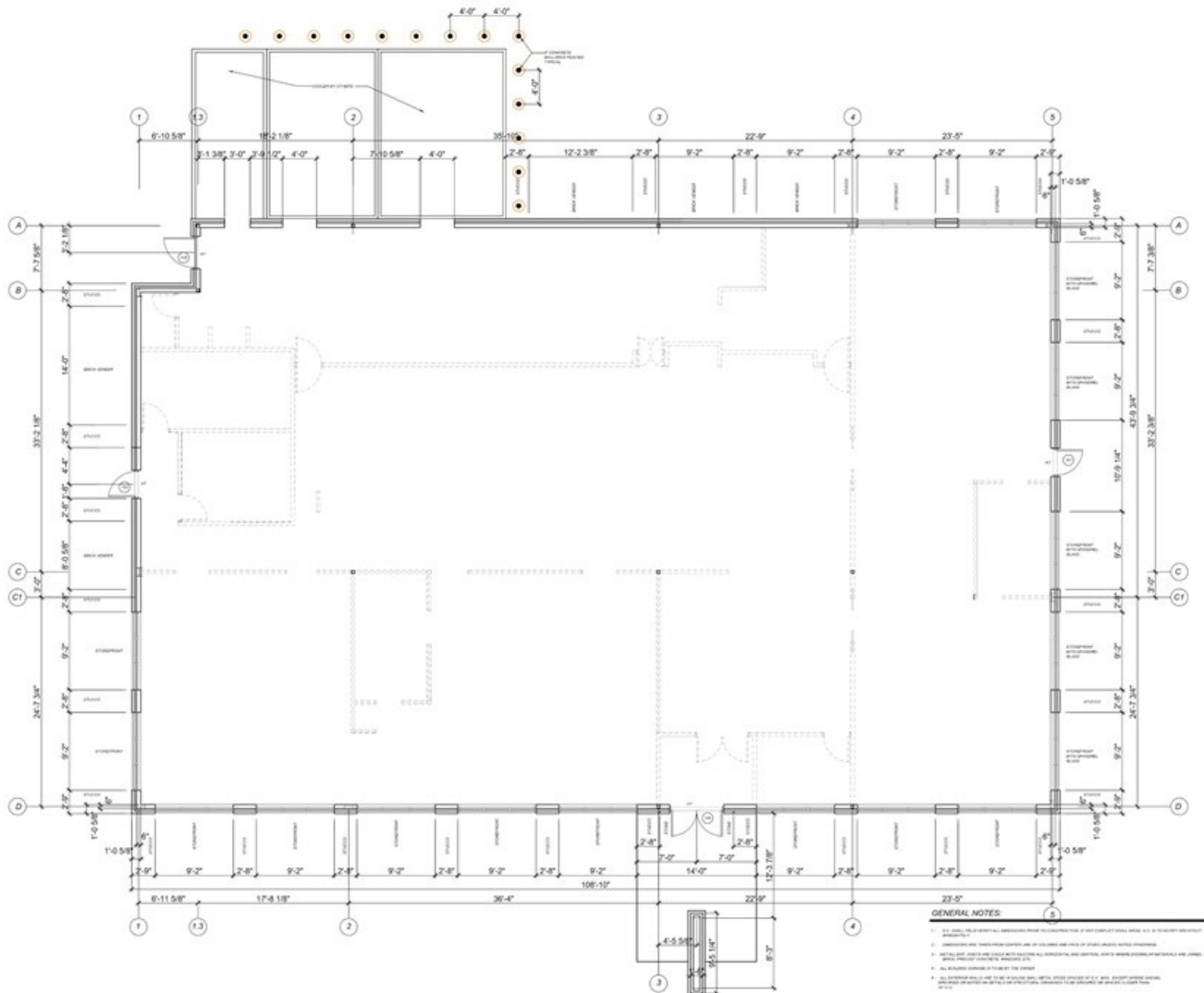
Site Plan



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Site Plan



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Columbia, South Carolina

COLUMBIA, SOUTH CAROLINA

Columbia is the state capital and most populated city in South Carolina with an MSA population of roughly 795,000 people. Columbia is the county seat of Richland County and located in the middle of the state at the junctions of Interstates 20, 77 and 26. The city was built on a strong foundation of state government (capital), the nation's largest Army training facility (Fort Jackson) and six major universities, most notably the University of South Carolina (32,000 students).

Columbia is nationally ranked among the top five cities for highway connectivity with immediate access to I-77, I-26, I-20 and is a short drive from I-95. This provides convenient access to all of the bigger markets surrounding Columbia such as Charlotte, Charleston, Augusta, Atlanta, Greenville and more.

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Demographics

| POPULATION | 1 mile | 3 miles | 5 miles |
|---------------------------|--------|---------|---------|
| 2024 Projected Population | 5,477 | 49,502 | 112,910 |
| 2019 Population | 5,021 | 45,620 | 104,902 |
| 2010 Population | 3,959 | 38,897 | 91,273 |
| 2000 Population | 2,135 | 22,783 | 54,732 |
| Growth Rate 2000-2010 | 6.37% | 5.49% | 5.25% |
| Growth Rate 2010-2019 | 2.60% | 1.74% | 1.52% |
| Growth Rate 2019-2024 | 1.75% | 1.65% | 1.48% |

| HOUSEHOLDS | 1 mile | 3 miles | 5 miles |
|-----------------------|--------|---------|---------|
| 2019 Total Households | 1,810 | 16,939 | 38,916 |
| 2024 Total Households | 1,970 | 18,338 | 41,804 |
| 2000-2010 Annual Rate | 7.39% | 6.47% | 5.90% |
| 2010-2019 Annual Rate | 2.47% | 1.62% | 1.41% |
| 2019-2024 Annual Rate | 1.71% | 1.60% | 1.44% |

| | | | |
|-------------------------------|----------|----------|----------|
| 2019 Median Household Income | \$53,680 | \$64,913 | \$65,697 |
| 2019 Average Household Income | \$63,135 | \$81,876 | \$85,484 |



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